



## **State BEARFACTS 1996 – 2006**

### **Alabama**

The population of Alabama in 2006 was 4,590,240. Its rank was 23rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Alabama had a per capita personal income (PCPI) of \$30,857. This PCPI ranked 42nd in the United States and was 84 percent of the national average, \$36,744. The 2006 PCPI reflected an increase of 4.7 percent from 2005. The 2005-2006 national change was 6.0 percent. In 1996 the PCPI of Alabama was \$20,081 and ranked 40th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Alabama had a total personal income (TPI) of \$141,640,578\*. This TPI ranked 24th in the United States. In 1996 the TPI of Alabama was \$86,972,050\* and ranked 25th in the United States. The 2006 TPI reflected an increase of 5.9 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Alabama. In 2006 net earnings accounted for 66.0 percent of TPI (compared with 66.0 in 1996); dividends, interest, and rent were 15.2 percent (compared with 17.0 in 1996); and personal current transfer receipts were 18.8 percent (compared with 17.0 in 1996). From 2005 to 2006 net earnings increased 5.5 percent; dividends, interest, and rent increased 7.4 percent; and personal current transfer receipts increased 6.2 percent. From 1996 to 2006 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Alabama increased from \$98,259,774\* in 2005 to \$103,720,753\* in 2006, an increase of 5.6 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$64,047,907\* to the 2006 estimate was 4.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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